

Mountain Money FAQs

What is Mountain Money?

Mountain Money is Saguache County's local currency. It is a means of exchange that is only accepted at participating businesses throughout Saguache County. It aims to increase the local flow of goods and services, keeping money within the community and strengthening our local economy. By promoting the consumption of local goods, Mountain Money will help our local businesses thrive.

Mountain Money is tradable for the US Dollar (USD) at a five percent discount. This means that for 95 cents, you can get one dollar of Mountain Money (MoMo). MoMo will be worth the same as the USD at participating businesses.

How does Mountain Money support our community?

Money spent at a local business generates at least three times more local spending than money spent at a chain store. This is because local businesses typically employ local people and are more likely to support other local businesses. In contrast, chain stores send a large portion of their income to their headquarters to pay for accounting, advertising, and other national (or international) operations.

If we use Mountain Money for local transactions, we create an added incentive for the money to re-circulate locally. This helps us create economic resiliency because the more we support our local businesses, the stronger they become and the more impact they are able to have on our local economy.

Is Mountain Money Legal?

Yes. Mountain Money is not intended to replace the US Dollar. Instead, it aims to complement the US Dollar by increasing circulation within the County. The US government allows for the printing of scrip (or paper exchange notes) as long as it has a US dollar equivalent, is valued at \$1 or more, and does not resemble USD.

Where can I get Mountain Money?

Mountain Money is available at all three Saguache County Credit Union locations (Center, Crestone, and Moffat).

Who is organizing this project?

The Saguache County Credit Union and ScSEED.